Payden Funds

Overnight Delivery
Payden Funds
235 West Galena Street
Milwaukee, WI 53212

Regular Mail
Payden Funds
PO Box 1611
Milwaukee, WI 53201-1611

Cost Basis Election Form

Use this form to identify the tax lot identification election you wish to apply to your Paydenfunds accounts. Changes to your tax lot identification election will be effective on the date this form is received in good order.

You may choose one tax lot identification election method to apply to all funds under one account number **or** you may choose a different tax lot identification election for each fund held within the account. You must use a separate cost basis election form for each separate account registration.

You should consult independent sources, which may include a tax professional, with respect to any decisions you may make with respect to choosing a tax lot identification method. If you have questions about completing this form, please contact our Shareholder Services Department at 800.572.9336.

1. Account Registration

Owner/Account Title (as listed on your quarterly statement)

Account Number

2. Cost Basis Election
Paydenfunds is responsible for tracking and reporting to the IRS adjusted cost basis on covered shares. In general, covered shares are defined as shares acquired on or after January 1, 2012. Paydenfunds' **default** tax lot identification method is **FIFO (first-in, first-out),** which means the first shares acquired are the first shares sold. You may affirm this tax lot identification method or choose another method below. Attach a separate sheet if necessary. **Note: IRS Regulations do not permit the change of a cost basis election on executed trades.**

☐ Please apply the Fund's default tax lot identification method of **FIFO** to all funds under the above listed account number.
☐ I choose a tax lot identification method other than the Fund default for all funds under the above account number:

☐ HIFO –Highest In, First Out ☐ LIFO – Last In, First Out ☐ Specific Identification ☐ Average Cost

☐ I choose a tax lot identification method **other than FIFO** for the following funds:

_____ ☐ HIFO –Highest In, First Out ☐ LIFO – Last In, First Out
☐ Specific Identification ☐ Average Cost

_____ ☐ HIFO –Highest In, First Out ☐ LIFO – Last In, First Out
☐ Specific Identification ☐ Average Cost

_____ ☐ HIFO –Highest In, First Out ☐ LIFO – Last In, First Out
☐ Specific Identification ☐ Average Cost

_____ ☐ HIFO –Highest In, First Out ☐ LIFO – Last In, First Out
☐ Specific Identification ☐ Average Cost

Accounts that do not have a specified tax lot identification method will default to FIFO. If you currently have a SWP and elect Specific Identification as your tax lot identification method your SWP will default to FIFO.

3. Acknowledgement and Signature *(All account owners/trustees must sign. For UGMA/UTMAs, custodian should sign.)*
I certify that I am the person(s) authorized to make this tax lot identification election. I understand that this tax lot identification election will be applied as of the date this form is received in good order.

_____   _____
Authorized Signature (owner, custodian, trustee)   Authorized Signature (owner, custodian, trustee)